

Commodity: Guar Seed
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed posted loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are expected to feature loss on Friday's session.


Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	3835	3875	3961	4055	4085
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	Sell	3965	3925	3905	4025

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted loss on sellers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are likely to feature loss on Friday's session.



Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	5820	5920	6064	6220	6270
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Sell	6070	5970	5930	6150

* Do not carry-forward the position next day.

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