

Commodity: Guar Seed  
Contract: Nov.

Exchange: NCDEX  
Expiry: Nov. 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- However, prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

*The guar seed prices are expected to feature gain on Thursday's session.*



Strategy: **Buy on Dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	3885	3905	3989	4070	4090
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	<b>Buy</b>	3980	4015	4040	3935

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2020

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum posted gain on buyers' interests.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

*The guar gum prices are likely to feature gain on Thursday's session.*



#### Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	5965	6020	6153	6300	6325
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Buy	6145	6230	6255	6060

\* Do not carry-forward the position next day.

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