

Commodity: Guar Seed
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is also rising in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are expected to feature gain on Monday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4020	4040	4121	4205	4225
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	Buy	4115	4150	4175	4070

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted gain on buyers' interests.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are likely to feature gain on Monday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	6140	6195	6337	6475	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Buy	6320	6405	6430	6235

* Do not carry-forward the position next day.

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