

Commodity: Guar Seed
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are expected to feature loss on Thursday's session.



Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	3930	3970	4052	4150	4180
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	Sell	4060	4020	4000	4120

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted loss on sellers' interests.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are likely to feature loss on Thursday's session.



Strategy: **Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	5990	6090	6233	6390	6440
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Sell	6240	6140	6100	6320

* Do not carry-forward the position next day.

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