

Commodity: Guar Seed  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is also rising in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

*The guar seed prices are expected to feature gain on Friday's session.*



**Strategy: Buy on Dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4015	4035	4114	4200	4220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	Buy	4110	4145	4170	4065

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2020

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum posted gain on buyers' interests.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

*The guar gum prices are likely to feature gain on Friday's session.*



#### Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	6090	6145	6274	6425	6450
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Buy	6270	6355	6380	6185

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2017 Indian Agribusiness Systems Pvt Ltd.