

Commodity: Guar Seed  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- However, MACD is also rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar seed prices are expected to feature loss on Wednesday's session.*



**Strategy: Sell On Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	3860	3900	3988	4080	4110
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	<b>Sell</b>	3990	3950	3930	4050

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2020

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum posted loss on sellers' pressures.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- However, MACD is rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar gum prices are likely to feature loss on Wednesday's session.*



#### Strategy: **Sell On Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	5760	5860	6003	6160	6210
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	<b>Sell</b>	6010	5910	5870	6090

\* Do not carry-forward the position next day.

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