

Commodity: Guar Seed  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted gain on buyer's interests in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- However, MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

We advise trader to stay away today, Thursday.



#### Strategy: Stay Away

| Intraday Supports & Resistances |       |     | S1        | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-----------|-------|------|------|------|
| Guar Seed                       | NCDEX | Nov | 3905      | 3925  | 4001 | 4090 | 4110 |
| Intraday Trade Call             |       |     | Call      | Entry | T1   | T2   | SL   |
| Guar Seed                       | NCDEX | Nov | Stay Away | -     | -    | -    | -    |

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2020

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum posted gain on buyers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

We advise trader to stay away today, Thursday.



#### Strategy: Stay Away

| Intraday Supports & Resistances |       |     | S1        | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-----------|-------|------|------|------|
| Guar Gum                        | NCDEX | Nov | 5820      | 5875  | 6004 | 6155 | 6180 |
| Intraday Trade Call             |       |     | Call      | Entry | T1   | T2   | SL   |
| Guar Gum                        | NCDEX | Nov | Stay Away | -     | -    | -    | -    |

\* Do not carry-forward the position next day.

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