

Commodity: Guar Seed
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buyer's interests in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are expected to feature gain on Friday's session.



Strategy: Buy on Dips

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Guar Seed | NCDEX | Nov | 3935 | 3955 | 4050 | 4120 | 4140 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | Nov | Buy | 4030 | 4065 | 4090 | 3985 |

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Nov.

 Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gain on buyers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are expected to feature gain on Friday's session.


Strategy: Buy on Dips

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Guar Gum | NCDEX | Nov | 5870 | 5925 | 6071 | 6205 | 6230 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Nov | Buy | 6050 | 6135 | 6160 | 5965 |

* Do not carry-forward the position next day.

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