

Commodity: Guar Seed  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

*The guar seed prices are expected to feature gain on Tuesday's session.*



#### Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	3955	3975	4060	4140	4160
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	Buy	4050	4085	4110	4005

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2020

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum posted gain on buyers' interest.
- Prices closed near 9-day and 18-day EMA, indicating neutral tone in near-term.
- However, MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

*The guar gum prices are expected to feature gain on Tuesday's session.*



#### Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	5870	5925	6070	6205	6230
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Buy	6050	6135	6160	5965

\* Do not carry-forward the position next day.

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