

Commodity: Guar Seed
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are expected to feature gain on Wednesday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4030	4050	4136	4215	4235
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	Buy	4125	4160	4185	4080

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted gain on buyers' interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- However, MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are expected to feature gain on Wednesday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	5990	6045	6177	6325	6350
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Buy	6170	6255	6280	6085

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2017 Indian Agribusiness Systems Pvt Ltd.