

Commodity: Guar Seed
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the overbought region.

The guar seed prices are expected to feature gain on Friday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4170	4190	4271	4355	4375
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	Buy	4265	4300	4325	4220

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gain on buyers' interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the overbought zone.

The guar gum prices are expected to feature gain on Friday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	6310	6365	6501	6645	6670
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Buy	6490	6575	6600	6405

* Do not carry-forward the position next day.

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