

Commodity: Guar Seed
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 20th, 2020
Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed posted loss on seller's pressures in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- However, MACD is rising in the positive territory.
- RSI and stochastic are moving down in the overbought region.

We advise to stay Away on Monday.


Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4155	4195	4275	4375	4405
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted gain on buyers' interest.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the overbought zone.

The guar gum prices are expected to feature gain on Monday's session.



Strategy: **Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	6400	6455	6585	6735	6760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Buy	6580	6665	6690	6495

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2017 Indian Agribusiness Systems Pvt Ltd.