

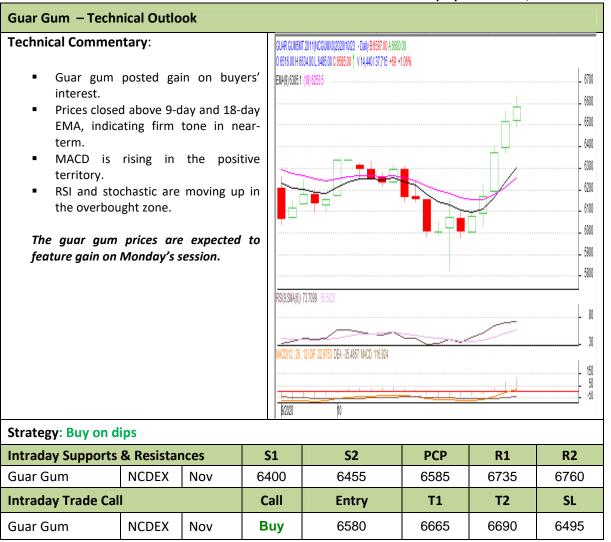
Commodity: Guar Seed Exchange: NCDEX
Contract: Nov. Expiry: Nov. 20th, 2020

## **Guar Seed – Technical Outlook Technical Commentary:** GUAR SEED 2011(NCGRSX0)2020/10/23 - Daily B:4276.00 A:4281.00 0 4286.00 H 4297.00 L 4250.00 C 4275.00 <sup>†</sup> V 28,885 I 44,820 +6 +0.14% L 4360 Guar seed posted loss on seller's EMA(9) 4161.9 (18) 4113.3 pressures in the market. 4310 However, prices closed above 9-day 4260 and 18-day EMA, indicating firm tone 4210 in near-term. However, MACD is rising in the 4160 positive territory. 4110 RSI and stochastic are moving down in 4060 the overbought region. 4010 We advise to stay Away on Monday. 3960 3910 RSI(9,SMA(6)) 74.6913 64.4934 40 IACD(12, 26, 12) DIF 46.7773 DEA 17.1676 MACD 59.2194 70 20 **Strategy: Stay Away Intraday Supports & Resistances S1 S2 PCP** R1 R2 4155 4195 4275 4375 4405 Guar Seed **NCDEX** Nov **Intraday Trade Call** Call **T1 T2** SL Entry Stay **NCDEX Guar Seed** Nov Away

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Guar Gum Exchange: NCDEX
Contract: Nov. Expiry: Nov. 20th, 2020



<sup>\*</sup> Do not carry-forward the position next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2017 Indian Agribusiness Systems Pvt Ltd.