

Commodity: Guar Seed Exchange: NCDEX
Contract: Nov. Expiry: Nov. 20th, 2020

## **Guar Seed – Technical Outlook**

## **Technical Commentary**:

- Guar seed posted loss on seller's pressures in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- However, MACD is rising in the positive territory.
- RSI and stochastic are moving down in the overbought region.

The guar seed prices are expected to feature gain on Tuesday's session.



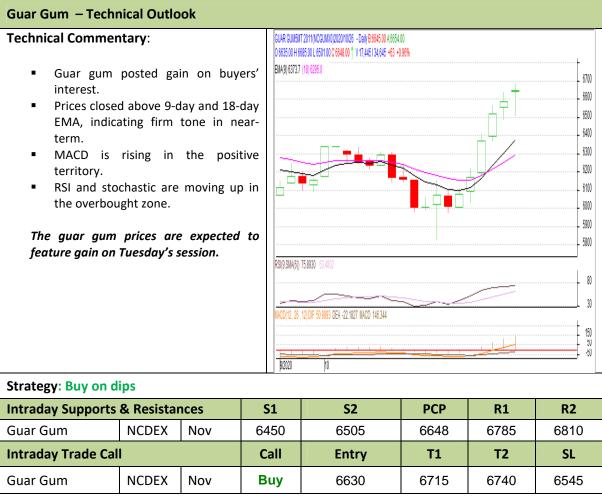
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<b>Intraday Supports</b>	& Resistance	S	<b>S1</b>	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4175	4195	4277	4360	4380
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	Nov	Buy	4270	4305	4330	4225

<sup>\*</sup> Do not carry-forward the position next day.



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