

Commodity: Guar Seed
Contract: Nov.

Exchange: NCDEX
Expiry: Nov. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the overbought region.

The guar seed prices are expected to feature gain on Wednesday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4260	4280	4363	4445	4465
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	Buy	4355	4390	4415	4310

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Nov.

Exchange: NCDEX
 Expiry: Nov. 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted loss on sellers' pressures.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the overbought zone.

The guar gum prices are expected to feature gain on Wednesday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	6590	6645	6780	6925	6950
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	Buy	6770	6855	6880	6685

* Do not carry-forward the position next day.

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