

**Commodity:** Guar Seed  
**Contract:** Nov.

**Exchange:** NCDEX  
**Expiry:** Nov. 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving down in the neutral region.

*The guar seed prices are expected to feature loss on Friday's session.*



**Strategy:** **Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Nov	4140	4180	4263	4360	4390
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Nov	<b>Sell</b>	4270	4230	4210	4330

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Nov.

Exchange: NCDEX  
 Expiry: Nov. 20th, 2020

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum posted loss on sellers' pressures.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar gum prices are expected to feature loss on Friday's session.*



**Strategy: Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Nov	6290	6390	6534	6690	6740
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Nov	<b>Sell</b>	6540	6440	6400	6620

\* Do not carry-forward the position next day.

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