

Commodity: Guar Seed  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar seed prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	3816	3756	3961	4111	4171
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan	<b>SELL</b>	3981	3941	3921	4005

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2021

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum fell in on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar gum prices are expected to feature losses on Wednesday session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5761	5661	5911	6111	6211
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	<b>SELL</b>	5921	5821	5781	5981

\* Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2017 Indian Agribusiness Systems Pvt Ltd.