

Commodity: Guar Seed
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gains on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature losses on Friday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	3770	3710	3915	4065	4125
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan	SELL	3935	3895	3875	3959

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum witnessed weak tone on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5650	5550	5800	6000	6100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	SELL	5810	5710	5670	5870

* Do not carry-forward the position next day.

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