

Commodity: Guar Seed  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar seed prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	3753	3693	3898	4048	4108
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan	<b>SELL</b>	3918	3878	3858	3942

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2021

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum edged up on some buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar gum prices are expected to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5693	5593	5843	6043	6143
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	<b>SELL</b>	5853	5753	5713	5913

\* Do not carry-forward the position next day.

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