

Commodity: Guar Seed
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed witnessed sideways movement on indecisive market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	3773	3713	3918	4068	4128
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan	SELL	3938	3898	3878	3962

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged up on some buying interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar gum prices are expected to feature gains on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5766	5666	5916	6116	6216
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	BUY	5906	6006	6046	5846

* Do not carry-forward the position next day.

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