

Commodity: Guar Seed
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gains on buying support in the market.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan	3822	3762	3967	4117	4177
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan	BUY	3947	3987	4007	3923

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted gains on buying support.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar gum prices are expected to feature gains on Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5949	5849	6099	6299	6399
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	BUY	6089	6189	6229	6029

* Do not carry-forward the position next day.

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