

Commodity: Guar Seed
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Range-bound movement witnessed in the in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is heading upwards in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan.	3820	3760	3965	4115	4175
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan.	SELL	3985	3945	3925	4009

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted gains in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar gum prices are expected to feature gains on Tuesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	6022	5922	6172	6372	6472
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	BUY	6162	6262	6302	6102

* Do not carry-forward the position next day.

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