

Commodity: Guar Seed
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gains on buying support in the market.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan.	3828	3768	3973	4123	4183
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan.	BUY	3953	3993	4013	3929

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted gains in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar gum prices are expected to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	6093	5993	6243	6443	6543
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	BUY	6233	6333	6373	6173

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2017 Indian Agribusiness Systems Pvt Ltd.