

Commodity: Guar Seed  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is heading upwards in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar seed prices are likely to feature losses on Friday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan.	3829	3769	3974	4124	4184
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan.	<b>SELL</b>	3994	3954	3934	4018

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Jan.

 Exchange: NCDEX  
 Expiry: Jan. 20th, 2021

**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

*The guar gum prices are expected to feature losses on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	6078	5978	6228	6428	6528
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	<b>SELL</b>	6238	6138	6098	6298

\* Do not carry-forward the position next day.

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