

Commodity: Guar Seed
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is heading upwards in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan.	3791	3731	3936	4086	4146
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan.	SELL	3956	3916	3896	3980

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The guar gum prices are expected to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5996	5896	6146	6346	6446
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	SELL	6156	6056	6016	6216

* Do not carry-forward the position next day.

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