

Commodity: Guar Seed
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan.	3696	3636	3841	3991	4051
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan.	SELL	3861	3821	3801	3885

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 20th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The guar gum prices are expected to feature losses on Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5770	5670	5920	6120	6220
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	SELL	5930	5830	5790	5990

* Do not carry-forward the position next day.

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