

Commodity: Guar Seed
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan.	3729	3669	3874	4024	4084
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan.	BUY	3854	3894	3914	3830

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum edged-up on some buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are expected to feature gains on Wednesday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5808	5708	5958	6158	6258
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	BUY	5948	6048	6088	5888

* Do not carry-forward the position next day.

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