

Commodity: Guar Seed  
 Contract: Jan.

Exchange: NCDEX  
 Expiry: Jan. 20th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted gains on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The guar seed prices are likely to feature gains on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan.	3748	3688	3893	4043	4103
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan.	<b>BUY</b>	3873	3913	3933	3849

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 20th, 2021**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum edged-up on some buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The guar gum prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5830	5730	5980	6180	6280
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	<b>BUY</b>	5970	6070	6110	5910

\* Do not carry-forward the position next day.

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