

Commodity: Guar Seed
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gains on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan.	3760	3700	3905	4055	4115
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan.	BUY	3885	3925	3945	3861

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Jan.

Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum witnessed sideways movement in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5817	5717	5967	6167	6267
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	SELL	5977	5877	5837	6037

* Do not carry-forward the position next day.

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