

Commodity: Guar Seed
 Contract: Jan.

 Exchange: NCDEX
 Expiry: Jan. 20th, 2021

Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jan.	3760	3700	3905	4055	4115
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jan.	BUY	3885	3925	3945	3861

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 20th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gains on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar gum prices are expected to feature gains on Friday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jan.	5838	5738	5988	6188	6288
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jan.	BUY	5978	6078	6118	5918

* Do not carry-forward the position next day.

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