

Commodity: Guar Seed  
 Contract: Feb.

Exchange: NCDEX  
 Expiry: Feb. 19th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar seed prices are likely to feature losses on Thursday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3799	3739	3944	4094	4154
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	<b>SELL</b>	3964	3924	3904	3988

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Feb.**
**Exchange: NCDEX**  
**Expiry: Feb. 19th, 2021**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum edged-up on some buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The guar gum prices are expected to feature losses on Thursday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.					
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.					

\* Do not carry-forward the position next day.

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