

Commodity: Guar Seed
 Contract: Feb.

Exchange: NCDEX
 Expiry: Feb. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3804	3744	3949	4099	4159
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	SELL	3969	3929	3909	3993

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Feb.

Exchange: NCDEX
Expiry: Feb. 19th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum edged-up on some buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are expected to feature gains on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	5915	5815	6065	6265	6365
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	BUY	6055	6155	6195	5995

* Do not carry-forward the position next day.

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