

Commodity: Guar Seed  
 Contract: Feb.

Exchange: NCDEX  
 Expiry: Feb. 19th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The guar seed prices are likely to feature losses on Tuesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3775	3715	3920	4070	4130
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	<b>SELL</b>	3940	3900	3880	3964

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Feb.

 Exchange: NCDEX  
 Expiry: Feb. 19th, 2021

**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Side-ways movement and Doji candlestick chart pattern indicates indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The guar gum prices are expected to feature side-ways movement on Tuesday's session.*


**Strategy: Wait.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	5915	5815	6050	6265	6365
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

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