

Commodity: Guar Seed
 Contract: Feb.

Exchange: NCDEX
 Expiry: Feb. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed ended slightly above previous day's level in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature losses on Wednesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3777	3717	3922	4072	4132
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	SELL	3942	3902	3882	3966

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Side-ways movement and Doji candlestick chart pattern indicates indecision in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are expected to feature side-ways movement on Wednesday's session.


Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	5910	5810	6060	6260	6360
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	Stay Away	-	-	-	-

* Do not carry-forward the position next day.

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