

Commodity: Guar Seed
 Contract: Feb.

Exchange: NCDEX
 Expiry: Feb. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed edged-up on buying support in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Thursday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3796	3736	3941	4091	4151
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	BUY	3921	3961	3981	3897

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum prices edged-up on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are expected to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	5940	5840	6090	6290	6390
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	BUY	6080	6180	6220	6020

* Do not carry-forward the position next day.

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