

Commodity: Guar Seed
 Contract: Feb.

Exchange: NCDEX
 Expiry: Feb. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3782	3722	3927	4077	4137
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	SELL	3947	3907	3887	3971

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum prices edged-up on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are expected to feature gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	5960	5860	6110	6310	6410
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	BUY	6100	6200	6240	6040

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.