

Commodity: Guar Seed  
 Contract: Feb.

Exchange: NCDEX  
 Expiry: Feb. 19th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar seed prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3751	3691	3896	4046	4106
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	<b>SELL</b>	3916	3876	3856	3940

\* Do not carry-forward the position next day.

**Commodity:** Guar Gum  
**Contract:** Feb.

**Exchange:** NCDEX  
**Expiry:** Feb. 19th, 2021

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum closed below previous day's level.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in the neutral zone.

*The guar gum prices are expected to feature gains on Wednesday's session.*



**Strategy:** Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	5930	5830	6080	6280	6380
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	BUY	6070	6170	6210	6010

\* Do not carry-forward the position next day.

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