

Commodity: Guar Seed
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 19th, 2021

Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3745	3685	3890	4040	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	SELL	3910	3870	3850	3934

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 19th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum closed below previous day's level.
- Prices closed above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in the neutral zone.

The guar gum prices are expected to feature gains on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	5918	5818	6068	6268	6368
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	SELL	6078	5978	5938	6138

* Do not carry-forward the position next day.

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