

Commodity: Guar Seed
 Contract: Feb.

Exchange: NCDEX
 Expiry: Feb. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed witnessed losses on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The guar seed prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3833	3773	3978	4128	4188
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	SELL	3998	3958	3938	4022

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 19th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	6127	6027	6277	6477	6127
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	SELL	6287	6187	6147	-6347

* Do not carry-forward the position next day.

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