

Commodity: Guar Seed
 Contract: Feb.

Exchange: NCDEX
 Expiry: Feb. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed edged-up on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Wednesday's session.



Strategy: Buy on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3849	3789	3994	4144	4204
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	BUY	3974	4014	4034	3950

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Feb.

 Exchange: NCDEX
 Expiry: Feb. 19th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Wednesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	6131	6031	6281	6481	6581
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	SELL	6291	6191	6151	6351

* Do not carry-forward the position next day.

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