

Commodity: Guar Seed  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb. 19th, 2021

**Guar Seed – Technical Outlook**

**Technical Commentary:**

- Guar seed edged-up on buyers' interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The guar seed prices are likely to feature loss on Friday's session.*



**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3825	3845	3928	4010	4030
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	<b>Buy</b>	3920	3955	3980	3875

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb. 19th, 2021

**Guar Gum – Technical Outlook**

**Technical Commentary:**

- Guar gum fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*We suggest to Stay Away on Friday.*



**Strategy: Stay Away**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	5950	6050	6166	6350	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

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