

Commodity: Guar Seed
Contract: Feb.

Exchange: NCDEX
Expiry: Feb. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed declined on sellers' pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature loss on Tuesday's session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3748	3788	3878	3968	3998
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	Sell	3878	3838	3818	3938

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 19th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum declined on sellers' pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are likely to feature loss on Tuesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	5864	5964	6109	6264	6314
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	Sell	6114	6014	5974	6194

* Do not carry-forward the position next day.

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