

Commodity: Guar Seed  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb. 19th, 2021

**Guar Seed – Technical Outlook**

**Technical Commentary:**

- Guar seed edged down at last trading hours on sellers pressures.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar seed prices are likely to feature gain on Thursday's session.*



**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Feb.	3810	3830	3911	3995	4015
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb.	<b>Buy</b>	3905	3940	3965	3860

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
Contract: Feb.

Exchange: NCDEX  
Expiry: Feb. 19th, 2021

**Guar Gum – Technical Outlook**

**Technical Commentary:**

- Guar gum increased on buyers' interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The guar gum prices are likely to feature gain on Thursday's session.*



**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Feb.	6000	6055	6190	6335	6360
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Feb.	Buy	6180	6265	6290	6095

\* Do not carry-forward the position next day.

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