

Commodity: Guar Seed
 Contract: Mar.

Exchange: NCDEX
 Expiry: Mar. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed edged-up on buyers pressures.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gain on Wednesday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar.	3895	3915	4006	4080	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar.	Buy	3990	4025	4050	3945

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Mar.

 Exchange: NCDEX
 Expiry: Mar. 19th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum increased on buyers' interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are likely to feature gain on Wednesday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar.	6200	6255	6404	6535	6560
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar.	Buy	6380	6465	6490	6295

* Do not carry-forward the position next day.

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