

Commodity: Guar Seed  
 Contract: Mar.

Exchange: NCDEX  
 Expiry: Mar. 19th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed declined on seller's pressures.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The guar seed prices are likely to feature loss on Thursday's session.*



**Strategy: Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar.	3845	3885	3967	4065	4095
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar.	<b>Sell</b>	3975	3935	3915	4035

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Mar.**
**Exchange: NCDEX**  
**Expiry: Mar. 19th, 2021**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum decreased on sellers' pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The guar gum prices are likely to feature loss on Thursday's session.*


**Strategy: Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar.	6090	6190	6334	6490	6540
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar.	<b>Sell</b>	6340	6240	6200	6420

\* Do not carry-forward the position next day.

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