

Commodity: Guar Seed
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed declined on seller's pressures.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature loss on Monday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar.	3830	3870	3952	4050	4080
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar.	Sell	3960	3920	3900	4020

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Mar.

Exchange: NCDEX
Expiry: Mar. 19th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum decreased on sellers' pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are likely to feature loss on Monday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar.	6050	6150	6292	6450	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar.	Sell	6300	6200	6160	6380

* Do not carry-forward the position next day.

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