

Commodity: Guar Seed  
 Contract: Mar.

Exchange: NCDEX  
 Expiry: Mar. 19th, 2021

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed declined on seller's pressures.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The guar seed prices are likely to feature loss on Wednesday's session.*



**Strategy: Sell on rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar.	3815	3855	3938	4035	4065
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar.	<b>Sell</b>	3945	3905	3885	4005

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Mar.

 Exchange: NCDEX  
 Expiry: Mar. 19th, 2021

**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum rose on buyers' interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

*The guar gum prices are likely to feature gain on Wednesday's session.*


**Strategy: Buy on dips**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar.	6115	6170	6308	6450	6475
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar.	Buy	6295	6380	6405	6210

\* Do not carry-forward the position next day.

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