

Commodity: Guar Seed
 Contract: Mar.

Exchange: NCDEX
 Expiry: Mar. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed declined on seller's pressures.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature loss on Monday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar.	3800	3840	3920	4020	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar.	Sell	3930	3890	3870	3990

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Mar.

Exchange: NCDEX
 Expiry: Mar. 19th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum declined on sellers pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are likely to feature loss on Monday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar.	5975	6075	6200	6375	6425
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar.	Sell	6220	6120	6080	6300

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.