



Commodity: Guar Seed

Contract: Mar.

Exchange: NCDEX

Expiry: Mar. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed declined on seller's pressures.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature loss on Tuesday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar.	3695	3735	3816	3915	3945
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar.	Sell	3825	3785	3765	3885

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Mar.

Exchange: NCDEX
 Expiry: Mar. 19th, 2021

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum declined on sellers pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are likely to feature loss on Tuesday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar.	5850	5950	6029	6250	6300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar.	Sell	6100	6000	5960	6180

* Do not carry-forward the position next day.

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