

Commodity: Guar Seed
 Contract: Mar.

Exchange: NCDEX
 Expiry: Mar. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed increased on buyers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the oversold zone.

The guar seed prices are likely to feature gain on Wednesday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar.	3720	3740	3827	3905	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar.	Buy	3815	3850	3875	3770

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Mar.
Exchange: NCDEX
Expiry: Mar. 19th, 2021
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum rose on buyer's interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the oversold zone.

The guar gum prices are likely to feature gain on Wednesday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar.	5870	5925	6073	6205	6230
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar.	Buy	6050	6135	6160	5965

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2021 Indian Agribusiness Systems Pvt Ltd.