

Commodity: Guar Seed
 Contract: Mar.

Exchange: NCDEX
 Expiry: Mar. 19th, 2021

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed increased on buyers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gain on Thursday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Mar.	3745	3765	3848	3930	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Mar.	Buy	3840	3875	3900	3795

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Mar.

 Exchange: NCDEX
 Expiry: Mar. 19th, 2021

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum rose on buyer's interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are rising in the neutral zone.

The guar gum prices are likely to feature gain on Thursday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Mar.	5920	5975	6110	6255	6280
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Mar.	Buy	6100	6185	6210	6015

* Do not carry-forward the position next day.

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